



# **Magontec Limited**

## **Values Statement**

Approved by BRC: 9<sup>th</sup> February 2021

The primary language of this document is English, and will prevail over the Chinese version should there be a difference between the two versions.

## VALUES STATEMENT

The Magontec Values are contained in the Strategic Objectives summary below.

*"Magontec seeks to entrench itself as a leading global manufacturer and recycler of magnesium alloys and magnesium alloy products, to be known as a fair and safe workplace, for its embrace of technology, high environmental standards, efficient execution of global logistics and high standards of corporate governance."*

This is deconstructed in further detail below:

Objective	Explanatory Notes
A leading global manufacturer and recycler of magnesium alloys and magnesium alloy products	Magnesium alloy is the central theme of Magontec's business. Except for electronic anodes (ICAS), all parts of our business are currently focused on Mg. The Magontec Qinghai cast house project, which is the exclusive Mg alloy commercialization vehicle for the QSLM Qinghai electrolytic Mg project, is expected to position Magontec as a global leader in this product.
A fair and safe workplace	Our strategic objective acknowledges that Magontec has a responsibility to its employees to ensure that the workplace is safe and that employees are treated fairly at all company worksites companies
Technology	For Mg alloy to become a more ubiquitous metal in the 21 <sup>st</sup> century it needs to broaden its application, both within and outside of the automotive industry. Magontec brings critical early stage technologies (AE, EX alloys) and a growing body of R&D that will help to propel Mg volumes in the decades ahead. We are committed to investigating new applications, new production methods and a deeper understanding of magnesium in partnership with Universities and research institutes. Technology is a key driver for Mg alloys and for Magontec
High environmental standards	The Qinghai project establishes a new environmental benchmark for global Mg production. This provides Magontec and QSLM with a distinct advantage in global markets where increasingly stringent production and life cycle standards are adding costs to less advanced manufacturers
Efficient execution of global logistics	Magontec has significant Mg alloy manufacturing and recycling operating abilities in Europe and Asia and distribution abilities to North American customers. The Company's ability to efficiently deliver material to customer sites all over the world is an important USP. In the years ahead, as Magontec grows its Mg manufacturing and recycling activities, efficient logistics will remain a core skill
High standards of corporate governance	As an ASX listed company, Magontec is bound by Australian corporate law, ASX governance standards as well as environmental, employee, tax and other laws that dictate the way in which the company behaves in all the countries in which it operates. Magontec's strategic objectives also recognise a public image that directly impacts its financial value. The company seeks to comply with the highest corporate governance standards in all its locations to maximize shareholder wealth